



Date : May 2, 2016

Source : Danen Technology Corporation

Danen announced April 2016 unaudited revenue report

Danen Technology Corp. (TWSE: 3686) announced unaudited revenue report of April 2016 with NT\$154.01 million, an increase of 0.1% compared to previous month and 20.24% growth to the corresponding period last year.

(TWD in Millions)	2016	2015	MoM (+%)	YoY (+%)
Apr.	154.01	128.09	0.10%	20.24%
Jan.-Apr.	606.20	519.77		16.63%

Although the beginning of Q2 2016 demonstrated a situation similar to the traditional low season of the industry which was resulted from the reducing demand of order for system connecting to the grid before June 30 of China and the industry research institutes also seem to forecast a low demand of supply chain for this quarter, the wafer price of the market was still maintained with a relatively stable level, especially the demand of high-efficiency wafer was not reducing even though the effect of low season. Therefore, the company reports its April sales revenue maintained with a slight growth, especially a growth rate over 20% when compared with the same month of last year.

Even the market has noise regard to the weak demand of 2nd season, most players of the industry believe that the fluctuation will be just seasonal factor after the ending of China surging installation and the variation of market and price will be relatively moderate when compared with past years. Additionally, coping with the installation targets of China and Indian, the industry optimistically predicts that the market of full year will grow continuously. The company will not only dedicate the quality improvement as well as conversion efficiency of wafer and reduce the cost but also raise capacity utilization and enhance the manpower training for responding to the slight business fluctuation of supply chain in short-term and prepare well for the demand of market which is predicted to be recovered soon.

Contact:

Daniel Wu, Vice president
pr@danentech.com
+886 3 4738788

About Danen:

Established in 2007, Danen Technology is a specialized multi-crystalline silicon ingots and high-efficiency wafers manufacturer, based in Taoyuan High-Tech Industrial Park, Taiwan, the management team is composed of highly experienced executives and engineers from semiconductor, financial, and related solar industries. The company owns three wafer manufacturing plants, with

330MW capacity currently. Since its establishment, Danen has been highly recognized and earned good reputations from major international cells manufacturers, and continues to be the leading wafer manufacturer of solar value chain in Taiwan by providing superior quality, competitive price, and customized service to our customers.